

The Cricket Development Trust (Scotland)

(a company limited by guarantee)

Annual Report and Accounts for the year ended 31 December 2013



Registered company SC344509
Registered Charity SC039697

Contents

People and advisors	3
The Cricket Development Trust (Scotland) - aims	4
Chairman's Statement	5
Directors' Report	6
Independent Examiner's Report to the Trustees of The Cricket Development Trust (Scotland) Limited	9
Statement of Accounting Policies	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Accounts	13
Donations received	15

People and advisors

Trustees and Board of Directors

Keith Young, Chairman
Brian Adair
George Goddard
Kenneth Godsman
Robert Nellies
Roderick Smith
Chris Warner

Registered office

The Cricket Development Trust (Scotland)
National Cricket Academy
Ravelston
Edinburgh, EH4 3NT

Email: info@cdts.org.uk
Website: <http://www.cdts.org.uk>

Company Secretary

Chris Warner

Bankers

Bank of Scotland
Edinburgh Royal Mile
300 Lawnmarket
Edinburgh
EH1 2PH

Clydesdale Bank
30 St. Vincent Street
Glasgow
G1 2HL

Solicitors

Anderson Strathern LLP
1 Rutland Court
Edinburgh, EH3 8EY

The Cricket Development Trust (Scotland) - aims

The Charity's aims are set out in full its Memorandum of Association and centre on investing in Scotland's cricket clubs, districts, schools, governing body and any other organisation associated with the development of cricket, to meet the undernoted objectives.

- Improve the facilities at cricket grounds through the provision of equipment, ground repairs or capital works.
- Support coaching and coach education at all levels.
- Increase the number of children experiencing and playing cricket through grassroots cricket activity.
- Improve the opportunities for our best young cricketers to play overseas through scholarship and placement programmes.
- Support talented young cricketers in their cricket education, irrespective of their locale in Scotland.
- Support the recruitment, retention and education of umpires.
- Identify and support aspiring umpires.
- Support disability cricket.
- Assist clubs in new and innovative projects.
- Support the education of cricket groundsmen.
- Offer financial support to member clubs for any new initiative/project to aid the development of the game.

The Charity is an independent body and, although founded by Cricket Scotland Limited, is funded by third party grants and donations. The Charity retains a close relationship with Cricket Scotland Limited, which partners with it in some of its activities.

It is based in Edinburgh, and is managed by the Trustee/Directors.

In addition to Cricket Scotland Limited, the Charity seeks to develop and maintain close working relationships with funding partners.

These strong links help the Charity with the activities carried out.

Chairman's Statement

2013 was a difficult year for the Trust, with donations falling sharply from £26,150 in 2012 to just £8,135 in the year. This was disappointing, and was despite increased fund-raising efforts made as a consequence of the restructuring that took place at the start of the financial year. As my predecessor, Mr Terry Racionzer, noted in his 2012 Chairman's Statement, this restructuring included the appointment of a Commercial Director, the costs of whom it was hoped would be more than offset by increased incoming resources. However this has not happened. As a consequence, the Trust is reporting net outgoing resources of £16,926 (2012: £1,043) for the financial year ended 31 December 2013.

The direct costs associated with the way in which fund-raising was carried out in the last two years has, since the year end, been discontinued and will not recur in 2014.

Notwithstanding the much-reduced donation income, and the increased fund-raising costs, the Trust was, however, still pleased to be able to award six grants totalling £9,463.

The result for the year has seen the Trust's free reserves reduce to £61,683 (31 December 2012: £78,609).

I have already mentioned my predecessor, Mr Terry Racionzer, in this statement. Mr Racionzer was instrumental in the setting up of the Trust - was its architect in many senses - and was its driving force until his resignation as both Chairman and Trustee in May 2013. He was also a generous donor to the Trust over many years. The Trust, current and former Trustees, and I believe cricket in Scotland more generally, owe Mr Racionzer a debt of gratitude for his time, efforts and commitment. I wish him well for the future.

Looking forward, I also continue to believe the Trust has an important role to play in the development of grassroots cricket in Scotland, and the Trustees continue to give of their time towards this end.

Keith Young, *Chairman*
24 March 2014

Directors' Report

for the year to 31 December 2013

Structure, governance and management

Background and introduction

Funding assistance towards the development of cricket in Scotland has been provided by Cricket Scotland Limited for many years. A desire to see this part of its activity grow resulted in the setting up of the Cricket Scotland Development Trust Limited ("The Trust") in June 2008.

The Trust was granted Charitable status by the Office of the Scottish Charity Regulator ("OSCR") on 2 July 2008.

Legal status

The Cricket Development Trust (Scotland) is a company limited by guarantee (number SC344509) and a recognised Scottish charity (number SC039697), governed by its Memorandum and Articles of Association. The charitable company was incorporated on 17 June 2008, and changed its name to the Cricket Development Trust (Scotland) Limited on 11 April 2013.

Charitable objectives and activities, achievements and performance

2013 activities

In its fifth full financial year ended 31 December 2013, The Trust approved and/or paid grants to six recipients. The awards approved ranged from just over £1,000 to £5,000, and were part-funding of projects varying from a community development coaching to the building of new practice and playing cricket facilities.

Directors

The Directors of the charitable company are its Trustees for the purpose of charity law. The Directors who served during the period and to the date of this report were as follows:

Keith Young, Chairman

Brian Adair

George Goddard

Kenneth Godsmen

Robert Nellies

Terry Racionzer

- resigned 4 May 2013

Roderick Smith

Chris Warner

Directors' Report *(continued)*

for the year to 31 December 2013

Administrative structure

The Directors are responsible for the overall direction of the Charity and serve on a voluntary basis.

Outlook

The Charity is committed to support the growth and development of cricket throughout Scotland.

Financial review

Funding

Funding is provided by sponsors (individuals, Trusts and companies) who give towards the financial support of the Charity's work. No statutory funding is sought or received.

Results

Per the Statement of Financial Activities on page 11, the Charity reported net outgoing resources (i.e. deficit) of £16,926 (2012, net outgoing resources (i.e. deficit): £1,043). At the Balance Sheet date, the Charity had total reserves of £61,683 (31 December 2012: £78,609).

Reserves policy

The Directors maintain free reserves sufficient to meet at least the Charity's annual administrative costs. At the year end, free reserves amounted to £61,683 (31 December 2012: £78,609) which was an acceptable level.

Related party transactions

Details of related party transactions are disclosed in Note 7 on page 14.

Directors' Report *(continued)*

for the year to 31 December 2013

Risk

The Trustees consider the principal risks associated with the Trust carefully including the maintenance of capital to fund future bursary awards. Proper internal financial controls are established to mitigate risk, particularly over authorisation of expenditure.

Independent Examiner

The Directors recommend that Lockhart Business Advisory Limited, Chartered Accountants, remains as Independent Examiner until further notice.

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board,

Keith Young, *Director*
24 March 2014

Independent Examiner's Report to the Trustees of The Cricket Development Trust (Scotland) Limited

I report on the Accounts of the Charity for the year ended 31 December 2013 which are set out on pages 11 to 15.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare Accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

J Lockhart MA CA CTA
On behalf of Lockhart Business Advisory Limited
Chartered Accountants
Floor 2, 200 Bath Street
Glasgow
G2 4HG
24 March 2014

Statement of Accounting Policies

for the year to 31 December 2013

This Statement of Accounting Policies forms part of the Accounts.

Accounting convention

The accounts have been prepared under the Financial Reporting Standard for Smaller Entities (effective April 2008), in accordance with the historical cost basis of accounting and in accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

Taxation

No provision for taxation, deferred or otherwise, has been provided in these accounts as the company is a registered charity (registered number SC039697) and is therefore exempt from taxation (other than Value Added Tax) under Section 505 of the Income and Corporation Taxes Act, 1988.

Assets received as donations

No assets have been donated to the company, other than financial donations.

Cash flow statement

No cash flow statement has been prepared as it is considered that no material benefit would be derived from such a statement.

Replacement of assets

The company has no fixed assets. Items of equipment are expensed and charged through the Statement of Financial Activities.

Non-designated reserves

The Directors exercise their discretion in the utilisation of funds. The annual surplus on the Statement of Financial Activities is transferred to Non-designated reserves.

Incoming resources

Donations and grants are accounted for as soon as their amount and receipt are reasonably certain. For unsolicited donations, this is when received.

Interest

Interest is accounted for in the period it is receivable.

Resources expended

Expenditure on charitable activities represents expenditure in the furtherance of the aims of the Charity.

Grants payable

Grants are recognised in full in the Statement of Financial Activities in the year in which they are approved. In light of the nature of the projects and activities, grants may not be fully paid at the year end and this is reflected in creditors.

Recognition of liabilities

All expenditure is accounted for on an accruals basis as a liability is incurred.

Statement of Financial Activities

for the year to 31 December 2013

Income and expenditure	Unrestricted and Total Funds Year ended 31 December 2013 £	Unrestricted and Total Funds Year ended 31 December 2012 £
Incoming resources		
<i>From general funds:</i>		
Donations	8,135	26,150
Income tax recovered	1,525	4,406
<i>Investment income</i>	327	633
	<hr/>	<hr/>
Total incoming resources	9,987	31,189
	<hr/>	<hr/>
Resources expended		
<i>Charitable activities:</i>		
Grant awards (Note 6)	9,463	21,069
Bank charges	12	18
Website costs	4,279	174
Marketing costs	454	103
Fund raising costs	12,025	10,254
<i>Governance costs:</i>		
Independent Examiner's fee	660	600
Companies House fee	20	14
	<hr/>	<hr/>
Total resources expended	26,913	32,232
	<hr/>	<hr/>
Net outgoing resources		
for the period from continuing operations	(16,926)	(1,043)
	<hr/>	<hr/>
Net movement in funds	(16,926)	(1,043)
	<hr/>	<hr/>
Non-designated reserves		
Balance at 1 January	78,609	79,652
	<hr/>	<hr/>
Balance carried forward at 31 December	61,683	78,609
	<hr/>	<hr/>

The Cricket Development Trust (Scotland)

Balance Sheet

as at 31 December 2013

	<i>Note</i>	Unrestricted and Total Funds 2013 £	Unrestricted and Total Funds 2012 £
Current Assets			
Debtors	8	142	116
Cash at bank and in hand		67,671	94,327
		67,813	94,443
Total current assets, and total assets		67,813	94,443
Creditors: amounts due within one year	9	(6,130)	(15,834)
		61,683	78,609
Net current assets, and total assets less current liabilities		61,683	78,609
 <i>Represented by:</i>			
Non-designated reserves	10	61,683	78,609
		61,683	78,609

- (a) For the year ended 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006.
- (b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The Directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records which comply with section 386 and 387; and
 - (ii) preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its surplus or deficit for the financial period, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to Accounts, so far as applicable to the company.
- (d) The Accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 4 to 15 were approved and authorised for issue by the Directors on 24 March 2014 and are signed on their behalf by:

Keith Young, *Director*
24 March 2014

Notes to the Accounts

for the year to 31 December 2013

1. Limitation by guarantee

The company is limited by guarantee and as such has no share capital. Under the Memorandum of Association, each member of the company is liable to contribute £10 in the event of winding up.

	31 December 2013	31 December 2012
Number of members	<u>6</u>	<u>6</u>

2. Charitable status

The company is a registered Charity (registered number SC039697).

3. Directors

One Director of the company was paid £12,025 (2012: £10,254) in respect of fundraising services (Note 7.).

4. Employees

The Directors are the only employees of the company (Note 3).

5. Cash flow statement

The company qualifies as a small company under the Companies Act 2006. It has therefore taken advantage of the exemption in FRS 1 "Cash flow statements" and has not prepared a cash flow statement.

6. Grants awarded

	£
<i>Previously approved but no longer payable</i>	
Clydesdale Cricket Club	(5,000)
<i>Approved and paid</i>	
Scottish Women's cricket squad	1,600
Inch Park Community Sports Club	2,200
Ayr Cricket Club	5,000
Clydesdale Cricket Club	1,163
<i>Approved, unpaid and included within accruals (Note 9)</i>	
Inch Park Community Sports Club	3,000
East Kilbride Cricket Club	1,500
	<hr/>
	9,463
	<hr/>

Notes to the Accounts *(continued)*

for the year to 31 December 2013

7. Related Party

Three of the Directors of the company are also Directors of Cricket Scotland Limited. As such Cricket Scotland Limited is considered a Related Party by the Trustees and Directors. No donations were received or receivable from Cricket Scotland Limited in the year or the prior year, and there are no amounts due from Cricket Scotland Limited at the year end or prior year end.

One of the Directors of the company, Mr Robert Nellies, invoiced the company for fund raising services provided during the year at arms length totalling £12,025 (2012: 10,254). At the year end a trade creditor of £1,000 was owed to Mr Nellies (31 December 2012: £1,000) in connection with these services.

8. Debtors

	31 December 2013 £	31 December 2012 £
Other debtors	17	116
Income tax recoverable	125	-
	<hr/>	<hr/>
	142	116
	<hr/>	<hr/>

9. Creditors: amounts due within one year

	31 December 2013 £	31 December 2012 £
Trade creditors	-	-
Accruals	6,130	15,834
	<hr/>	<hr/>
	6,130	15,834
	<hr/>	<hr/>

10. Non-designated reserves

	£
Balance at 1 January 2013	78,609
Net movement in funds for the period	(16,926)
	<hr/>
Balance at 31 December 2013	61,683
	<hr/>

11. Post Balance Sheet events

There are no post Balance Sheet events to report.

Donations received

for the year to 31 December 2013

Donors

Between £1,000 and £5,000:

Mr Terry Racionzer

Mrs Ann McGarva

Riada Trust

Up to £1,000:

Mr Chris Carruthers

Mr Chris Warner

No donors expressed a desire for anonymity.