

The Cricket Scotland Development Trust
(a company limited by guarantee)

**Annual Report and Accounts for the year
ended 31 December 2012**



CRICKET
SCOTLAND



DEVELOPMENT
TRUST

Registered company SC344509
Registered Charity SC039697

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People and advisors

Trustees and Board of Directors

Terry Racionzer, Chairman
Brian Adair
George Goddard
Kenneth Godsman
Robert Nellies
Roderick Smith
Chris Warner
Keith Young

Registered office

The Cricket Scotland Development Trust
National Cricket Academy
Ravelston
Edinburgh, EH4 3NT

Email: info@csdt.org.uk
Website: <http://www.csdt.org.uk>

Company Secretary

Chris Warner

Bankers

Lloyds TSB
Edinburgh Business & Commercial
Henry Duncan House
120 George Street
Edinburgh, EH2 4TS

Clydesdale Bank
30 St. Vincent Street
Glasgow
G1 2HL

Solicitors

Anderson Strathern LLP
1 Rutland Court
Edinburgh, EH3 8EY

The Cricket Scotland Development Trust - aims

The Charity's aims are set out in full its Memorandum of Association and centre on investing in Scotland's cricket clubs, districts, schools, governing body and any other organisation associated with the development of cricket, to meet the undernoted objectives.

- Improve the facilities at cricket grounds through the provision of equipment, ground repairs or capital works.
- Support coaching and coach education at all levels.
- Increase the number of children experiencing and playing cricket through grassroots cricket activity.
- Improve the opportunities for our best young cricketers to play overseas through scholarship and placement programmes.
- Support talented young cricketers in their cricket education, irrespective of their locale in Scotland.
- Support the recruitment, retention and education of umpires.
- Identify and support aspiring umpires.
- Support disability cricket.
- Assist clubs in new and innovative projects.
- Support the education of cricket groundsmen.
- Offer financial support to member clubs for any new initiative/project to aid the development of the game.

The Charity is an independent body and, although founded by Cricket Scotland, is funded by third party grants and donations. The Charity retains a close relationship with Cricket Scotland, which partners with it in some of its activities.

It is based in Edinburgh, and is managed by the Trustee/Directors.

In addition to Cricket Scotland, the Charity seeks to develop and maintain close working relationships with funding partners.

These strong links help the Charity with the activities carried out.

Chairman's Statement

A significant and positive change in the organisation of the Trust has taken place with the appointment of Mr Robert Nellies as our Commercial Director. This appointment has given us a new dimension in the professionalism with which we run our day to day affairs, has improved our ability to communicate with existing and potential donors and has enhanced our effectiveness in the processing of applications for grant funding. Inevitably there are costs associated with this change, but thus far these costs have been covered by additional revenues.

At present, we rely almost exclusively on donations for our incoming resources and I am pleased to report that in 2012 they more than doubled in value to £26,150 (2011: £10,485). We do however need to keep firmly in mind that just four individuals constitute our point of contact for over 90% of this revenue, a statistic that heavily underlines the need for us to broaden the base of our fund raising activities.

Grant awards of £21,069 (2011: £20,795) were made during the year. These were in connection with projects to install or upgrade artificial playing surfaces and in one case to support an initiative to develop a local community coaching infrastructure.

Overall, free reserves were marginally reduced by £1,043 (2011: £8,529) to £78,609 (2011: £79,652).

My fellow Trustees have continued to work diligently throughout the year and the Trust has continued to benefit from their collective wisdom. Unfortunately, other priorities led to the resignation of Mr Tino Weeraratna in the early part of the year. I would like to place on record our appreciation of his important contribution, especially in the formative months of the Trust and specifically in the establishment of our website. It is gratifying to note that he has been willing to continue assisting us with web-related matters well beyond the effective date of his resignation as a Trustee.

Chairman's Statement *(continued)*

A major fund raising event due to be held in October 2013 is currently in the planning and it is hoped that this will be the forerunner of many more in the years to come. Our objective is to make this event not only a successful and substantial fund raiser, but also a fun and rewarding experience for those who generously agree to participate.

A handwritten signature in black ink, appearing to read 'Terry Racionzer', with a small dot at the end of the line.

Terry Racionzer, *Chairman*
20 June 2013

Directors' Report

for the year to 31 December 2012

Structure, governance and management

Background and introduction

Funding assistance towards the development of cricket in Scotland has been provided by Cricket Scotland for many years. A desire to see this part of its activity grow resulted in the setting up of the Cricket Scotland Development Trust ("The Trust") in June 2008.

The Trust was granted Charitable status by the Office of the Scottish Charity Regulator ("OSCR") on 2 July 2008.

Legal status

The Cricket Scotland Development Trust is a company limited by guarantee (number SC344509) and a recognised Scottish charity (number SC039697), governed by its Memorandum and Articles of Association. The charitable company was incorporated on 17 June 2008.

Charitable objectives and activities, achievements and performance

2012 activities

In its fourth full financial year ended 31 December 2012, The Trust approved and/or paid grants to seven recipients. The awards approved ranged from just over £1,000 to £5,000, and were part-funding of projects varying from a community development coaching to the building of new practice and playing cricket facilities.

Directors

The Directors of the charitable company are its Trustees for the purpose of charity law. The Directors who served during the period and to the date of this report were as follows:

Terry Racionzer, Chairman	
Brian Adair	
Robert Frazer	- resigned 9 February 2012
George Goddard	
Kenneth Godsman	
Robert Nellies	- appointed 1 March 2012
Roderick Smith	
Chris Warner	
Tino Weeraratna	- resigned 26 April 2012
Keith Young	

Directors' Report *(continued)*

for the year to 31 December 2012

Administrative structure

The Directors are responsible for the overall direction of the Charity and serve on a voluntary basis.

Outlook

The Charity is committed to support the growth and development of cricket throughout Scotland.

Financial review

Funding

Funding is provided by sponsors (individuals, Trusts and companies) who give towards the financial support of the Charity's work. No statutory funding is sought or received.

Results

Per the Statement of Financial Activities on page 12, the Charity reported net outgoing resources (i.e. deficit) of £1,043 (2011, net outgoing resources (i.e. deficit): £8,529). At the Balance Sheet date, the Charity had total reserves of £78,609 (31 December 2011: £79,652).

Reserves policy

The Directors maintain free reserves sufficient to meet the Charity's annual administrative costs. At the year end, free reserves amounted to £78,609 (31 December 2011: £79,652) which was an acceptable level.

Related party transactions

Details of related party transactions are disclosed in Note 7 on page 15.

Directors' Report *(continued)*

for the year to 31 December 2012

Risk

The Trustees consider the principal risks associated with the Trust carefully including the maintenance of capital to fund future bursary awards. Proper internal financial controls are established to mitigate risk, particularly over authorisation of expenditure.

Independent Examiner

The Directors recommend that Lockhart Business Advisory Limited, Chartered Accountant, remains as Independent Examiner until further notice.

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board,



Terry Racionzer, *Director*
20 June 2013

Independent Examiner's Report to the Trustees of The Cricket Scotland Development Trust Limited

I report on the Accounts of the Charity for the year ended 31 December 2012 which are set out on pages 11 to 15.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

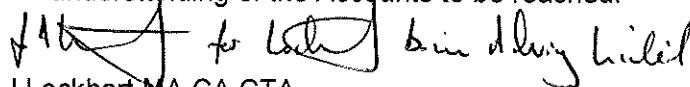
Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare Accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



J Lockhart MA CA CTA
On behalf of Lockhart Business Advisory Limited
Chartered Accountants
Floor 2, 200 Bath Street
Glasgow
G2 4HG
3 July 2013

Statement of Accounting Policies

for the year to 31 December 2012

This Statement of Accounting Policies forms part of the Accounts.

Accounting convention

The accounts have been prepared under the Financial Reporting Standard for Smaller Entities (effective April 2008), in accordance with the historical cost basis of accounting and in accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

Taxation

No provision for taxation, deferred or otherwise, has been provided in these accounts as the company is a registered charity (registered number SC039697) and is therefore exempt from taxation (other than Value Added Tax) under Section 505 of the Income and Corporation Taxes Act, 1988.

Assets received as donations

No assets have been donated to the company, other than financial donations.

Cash flow statement

No cash flow statement has been prepared as it is considered that no material benefit would be derived from such a statement.

Replacement of assets

The company has no fixed assets. Items of equipment are expensed and charged through the Statement of Financial Activities.

Non-designated reserves

The Directors exercise their discretion in the utilisation of funds. The annual surplus on the Statement of Financial Activities is transferred to Non-designated reserves.

Incoming resources

Donations and grants are accounted for as soon as their amount and receipt are reasonably certain. For unsolicited donations, this is when received.

Interest

Interest is accounted for in the period it is receivable.

Resources expended

Expenditure on charitable activities represents expenditure in the furtherance of the aims of the Charity.

Grants payable

Grants are recognised in full in the Statement of Financial Activities in the year in which they are approved. In light of the nature of the projects and activities, grants may not be fully paid at the year end and this is reflected in creditors.

Recognition of liabilities

All expenditure is accounted for on an accruals basis as a liability is incurred.

Statement of Financial Activities

for the year to 31 December 2012

Income and expenditure	Unrestricted and Total Funds Year ended 31 December 2012 £	Unrestricted and Total Funds Year ended 31 December 2011 £
Incoming resources		
<i>From general funds:</i>		
Donations	26,150	10,485
Income tax recovered	4,406	2,138
<i>Investment income</i>	633	426
	<hr/>	<hr/>
Total incoming resources	31,189	13,049
	<hr/>	<hr/>
Resources expended		
<i>Charitable activities:</i>		
Grant awards (Note 6)	21,069	20,795
Bank charges	18	10
Website costs	174	158
Marketing costs	103	-
Fund raising costs	10,254	-
<i>Governance costs:</i>		
Independent Examiner's fee	600	600
Companies House fee	14	15
	<hr/>	<hr/>
Total resources expended	32,232	21,578
	<hr/>	<hr/>
Net outgoing resources for the period from continuing operations	(1,043)	(8,529)
	<hr/>	<hr/>
Net movement in funds	(1,043)	(8,529)
	<hr/>	<hr/>
Non-designated reserves		
Balance at 1 January	79,652	88,181
	<hr/>	<hr/>
Balance carried forward at 31 December	78,609	79,652
	<hr/>	<hr/>

The Cricket Scotland Development Trust

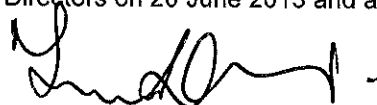
Balance Sheet

as at 31 December 2012

	<i>Note</i>	Unrestricted and Total Funds 2012 £	Unrestricted and Total Funds 2011 £
Current Assets			
Debtors	8	116	116
Cash at bank and in hand		94,327	95,301
		94,443	95,417
Total current assets, and total assets		94,443	95,417
Creditors: amounts due within one year	9	(15,834)	(15,765)
		78,609	79,652
Net current assets, and total assets less current liabilities		78,609	79,652
<i>Represented by:</i>			
Non-designated reserves	10	78,609	79,652
		78,609	79,652

- (a) For the year ended 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006.
- (b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The Directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records which comply with section 386 and 387; and
 - (ii) preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its surplus or deficit for the financial period, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to Accounts, so far as applicable to the company.
- (d) The Accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 4 to 15 were approved and authorised for issue by the Directors on 20 June 2013 and are signed on their behalf by:



Terry Racionzer, *Director*
20 June 2013

The Cricket Scotland Development Trust

Notes to the Accounts

for the year to 31 December 2012

1. Limitation by guarantee

The company is limited by guarantee and as such has no share capital. Under the Memorandum of Association, each member of the company is liable to contribute £10 in the event of winding up.

	31 December 2012	31 December 2011
Number of members	<u>6</u>	<u>6</u>

2. Charitable status

The company is a registered Charity (registered number SC039697).

3. Directors

No remuneration is payable to Directors of the company. No reimbursement of expenses is made to Directors of the company.

4. Employees

The Directors are the only employees of the company and receive no remuneration (Note 3).

5. Cash flow statement

The company qualifies as a small company under the Companies Act 2006. It has therefore taken advantage of the exemption in FRS 1 "Cash flow statements" and has not prepared a cash flow statement.

6. Grants awarded

	£
<i>Previously approved but no longer payable</i>	
Huntly Cricket Club	(3,000)
<i>Approved and paid</i>	
Inch Park Community Sports Club	3,000
Forres St. Lawrence Cricket Club	2,500
Largo Cricket Club	2,500
Meigle Cricket Club	5,000
<i>Approved, unpaid and included within accruals (Note 9)</i>	
Aberdeen Grammar School FP Cricket Club	1,069
Clydesdale Cricket Club	5,000
Glasgow Accies Cricket Club	5,000
	<hr/>
	21,069
	<hr/>

The Cricket Scotland Development Trust

Notes to the Accounts *(continued)*

for the year to 31 December 2012

7. Related Party

Three of the Directors of the company are also Directors of Cricket Scotland. As such Cricket Scotland is considered a Related Party by the Trustees and Directors.

One of the Directors of the company, Mr Robert Nellies, invoiced the company for fund raising services provided during the year at arms length totalling £10,254 (year to 31 December 2011: £nil). At the year end a trade creditor of £1,000 was owed to Mr Nellies (31 December 2011: £nil) in connection with these services.

8. Debtors

	31 December 2012 £	31 December 2011 £
Other debtors	116	116
Income tax recoverable	-	-
	<hr/>	<hr/>
	116	116
	<hr/>	<hr/>

9. Creditors: amounts due within one year

	31 December 2012 £	31 December 2011 £
Trade creditors	-	-
Accruals	15,834	15,765
	<hr/>	<hr/>
	15,834	15,765
	<hr/>	<hr/>

10. Non-designated reserves

	£
Balance at 1 January 2012	79,652
Net movement in funds for the period	(1,363)
	<hr/>
Balance at 31 December 2012	78,289
	<hr/>

11. Post Balance Sheet events

There are no post Balance Sheet events to report.

Donations received

for the year to 31 December 2012

Donors

Over £10,000:

Mr Terry Racionzer

Between £1,000 and £5,000:

AM Ross Family Foundation

Hugh Fraser Foundation

Mr Brian Adair

Mr Eric Young

Riada Trust

Rydens Lettings

Up to £1,000:

Cruden Foundation

Mr Chris Carruthers

Mr Gordon Cochran

Mr John Studholme

Mrs Ann McGarva

No donors expressed a desire for anonymity.